

# IN THE COURT OF DEPUTY COMMISSIONER UTTARA KANNADA KARWAR

**Present: S.S.Nakul, I.A.S**  
Deputy Commissioner,  
Uttar Kannada, Karwar

**DCB/MAG-3/Securitization/CR-2/2016-17**  
**Dated :09-10-2017.**



## **Between**

1. Authorised Officer,  
Vijaya Bank Ankola Branch.  
(Represented through Advocate R.V. Bhat)

.... **Revision Petitioner**

V/s

1. Shri Suresh G Naik,  
R/o KEB Road, Shedageri Ankola.
2. Shri Vishwanath G Naik  
S/o Suresh G Naik, R/o KEB Road, Shedageri Ankola.
3. Shri Rajeevrathna G Naik  
S/o Suresh G Naik, R/o KEB Road, Shedageri Ankola.  
Post Gersoppa Taluk Honnavar.  
( Respondent1 to 3 Represented through  
Advocate A. M Shirwadkar)

.... **Respondents**

**Sub:** Application filed U/S 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SRFAESI) for enforcement of security interest in Sy No. 110A/2A-3A1A1 an extent of 0-05-0 (A-G-A) situated in Shedageri village of Ankola Taluka Uttara Kannada District.

## **Order:**

The instant case has filed Authorised Officer Vijaya Bank Ankola Branch Ankola under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SRFAESI) praying that the suit properties be handed over to the Bank as provided u/s/ 14 of the Act, Since Respondents have defaulted in payment of the loan availed from the bank. Notices were issued to both parties and case was hear on 08-08-2016, 07-11-2017,02-1-2017,23-01-2017, 24-04-2017,29-05-2017,19-6-2017,11-9-2017 and 9-10-2017.

On 9-10-2017 Shri R.V. Bhat Advocate for the Revision Petitioner has submitted memo that the Respondent has paid loan amount in this case pertaining the housing loan obtained from Petitioner bank, hence he is not pressing this case and the case may be disposed without further proceeding.

In view of the submission made by the Advocate for the Revision Petitioner the matter is disposed as not pressed and further procedure is hereby closed.



*S.S. Nakul*  
9/10/17  
**Deputy Commissioner,**  
**Uttara Kannada, Karwar.**

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1. Authorised Officer, Vijaya Bank Ankola Branch for information.
2. Shri R.V. Bhat Advocate for Petitioner for information
3. Shri A. M. Shirwadkar Advocate for Respondent for information.